

Office of the Illinois State Treasurer
Michael W. Frerichs

Request for Information
Banking Services for the Community Development Loan Guarantee Program
370-500-22-030

Addendum 1
March 22, 2022

Below are the questions received by the Office of the Illinois State Treasurer (“Treasurer”) and the Treasurer’s responses. The questions listed herein are intended to be accurate representations of the questions received; as such, any errors in usage or spelling have not been corrected. Any capitalized terms that are not defined herein have the meaning set forth in the Request for Information Banking Services for the Community Development Loan Guarantee Program 370-500-22-030 (“RFI”) published by the Treasurer on March 1, 2022.

1. If this RFI greenlights a solicitation, what is the anticipated timeframe for procurement?

The Treasurer has not at this point specified next steps.

2. What is the estimated contract value for these services?

The Treasurer is simply gathering information that may assist it in determining the specific services sought, and has no estimated contract value at this time.

3. Is there a current vendor providing these services? If so, how may I obtain copies of any contract documents?

There is no current vendor providing services contemplated through the RFI.

4. Would the Treasurer’s Office consider the use of Money Market mutual Funds (as allowable as per State Investment Policy) for program funds?

At this time the Treasurer would welcome responses that contemplate any investments compliant with State and Federal law.

5. Will the accounts be funded by the State to reflect the full dollar value of each loan as they are extended by community banks (as opposed to funding in the amount of and in the event of losses)?

The Treasurer has not made any final determinations for the Program and would welcome responses that outline benefits and drawbacks of any approach compliant with State and Federal law.